

MIDWESTERN STATES - COST OF DOING BUSINESS COMPARISON

(Assumptions: Taxable Income = \$1,000,000 and Unemployment = 100)

Business Costs	Indiana	Illinois	Iowa	Kentucky	Michigan	Minnesota	Missouri	Ohio	Wisconsin
Total State Business Taxes Sum of Corporate State Income Tax, Workers' Compensation and Unemployment Insurance (2006)	\$169,739	\$267,448	\$234,050	\$235,725	\$256,858	\$319,938	\$256,097	N/A*	\$218,916
Corporate State Income Tax Due Per Net Taxable Income of \$1,000,000 (2006)	\$85,000	\$73,000	\$120,000	\$70,000	\$71,213	\$98,000	\$62,500	\$85,000	\$79,000
Average Workers' Compensation Annual Premium Based on 100 Employees (2006)	\$65,839	\$167,048	\$92,050	\$144,125	\$161,345	\$166,238	\$163,897	N/A*	\$105,816
Average Workers' Compensation Rate (2006)	\$1.97	\$3.82	\$2.95	\$4.52	\$4.13	\$4.27	\$4.88	N/A*	\$3.15
Average Unemployment Insurance Based on 100 Employees (July 2006)	\$18,900	\$37,400	\$22,000	\$21,600	\$24,300	\$55,700	\$29,700	\$24,300	\$34,100
Other State Data									
Average Annual Wage, 2005	\$34,080	\$39,290	\$32,340	\$32,550	\$40,040	\$40,340	\$34,660	\$36,270	\$35,660
Average Price of Electricity, 2004 Industrial Sector--(cents/kWh)	4.13	4.65	4.33	3.34	4.92	4.63	4.62	4.89	4.93
Average Annual Unemployment (2006)	5.4%	5.7%	4.6%	6.1%	6.7%	3.8%	5.4%	5.9%	4.7%
Cost of Living Index (ACCRA) First Quarter 2006	Bloomington Fort Wayne Indianapolis Lafayette	Champaign-Urbana Chicago Decatur Springfield	Ames Cedar Rapids Davenport Des Moines	Bowling Green Lexington Louisville Paducah	Detroit Grand Rapids Holland Kalamazoo	Rochester St. Cloud	Columbia Jefferson City Kansas City St. Louis	Akron Cincinnati Cleveland Toledo	Eau Claire Green Bay Janesville Milwaukee
Total Cost of Living Composite Index U.S. Average = 100.0	95.1 90.0 93.3 94.2	95.5 111.9 91.2 91.2	95.2 92.9 95.2 92.7	90.8 96.2 97.2 90.1	104.1 101.1 97.9 97.7	99.7 102.1	91.1 91.1 95.1 95.6	96.6 94.0 98.0 97.6	94.9 94.3 97.9 100.0
Housing--Total Purchase Price New	\$258,309 \$243,722 \$279,984 \$246,495	\$256,798 \$369,721 \$233,333 \$265,850	\$281,500 \$246,900 \$267,230 \$277,330	\$246,181 \$273,632 \$240,589 \$224,000	\$363,400 \$275,295 \$319,000 \$306,413	\$249,233 \$290,600	\$240,000 \$230,500 \$262,851 \$272,862	\$251,287 \$248,672 \$261,883 \$241,240	\$265,146 \$274,900 \$256,700 \$314,571
Medical--Average Doctor Visit	\$71.00 \$64.50 \$70.30 \$69.20	\$99.00 \$80.43 \$93.40 \$76.80	\$73.00 \$72.56 \$72.29 \$72.17	\$99.00 \$66.25 \$72.60 \$63.50	\$69.00 \$69.80 \$69.75 \$74.17	\$104.00 \$ 88.47	\$77.33 \$76.52 \$70.90 \$74.00	\$61.40 \$66.20 \$73.00 \$73.00	\$104.93 \$ 92.25 \$ 97.70 \$ 87.40